



CITY OF WAYLAND  
DOWNTOWN DEVELOPMENT AUTHORITY/MAIN STREET PROGRAM  
BOARD OF DIRECTORS

City Council Chambers – 103 S. Main Street  
February 11, 2016, 12:30PM

**SPECIAL MEETING MINUTES**

Chair Dr. Ron House called the meeting to order at 12:31pm.

**Roll Call**

Members Present: Chair Dr. Ron House, Secretary Karen Gregersen, Treasurer Jennifer Antel, Mayor Tim Bala, Deb McGowan, Kelle Tobolic

Members Absent: Brad Buist

Others Present: MSD Ingrid Miller, City Manager Tim McLean

**Agenda Approval**

A **motion** by Treasurer Jennifer Antel, **seconded** by Kelle Tobolic to approve the meeting agenda of February 11, 2016 as presented; **motion approved unanimously**.

**Business**

Dreamride, LLC Parking Lot Financing Options: Board reviewed financing options from United Bank, Chemical Bank, and Hastings City Bank. A **motion** by Treasurer Jennifer Antel, **seconded** by Chair Dr. Ron House was made to accept loan offer from United Bank for a 10 year term at 2.4% seeking annual payments instead of semi-annual payments; **motion approved unanimously**.

**Roll Call Vote:**

Deb McGowan -Yes  
Secretary Karen Gregersen -Yes  
Mayor Tim Bala -Yes  
Treasurer Jen Antel - Yes  
Kelle Tobolic - Yes  
Chair Dr. Ron House - Yes

Being no further business, Chair Dr Ron House declared the meeting adjourned at 12:36pm.