



CITY OF WAYLAND
DOWNTOWN DEVELOPMENT AUTHORITY/MAIN STREET PROGRAM
BOARD OF DIRECTORS
SPECIAL MEETING
103 S. Main Street
November 12 2015, 12:00PM

MINUTES

Chair Dr. Ron House called the meeting to order at 12:07pm.

Roll Call

Members Present:, Chair Dr. Ron House , Vice-Chair Denise Behm , Treasurer Jennifer Antel, Deb McGowan, Mayor Tim Bala

Members Absent: Arny Rodriguez, Secretary Karen Gregersen, Brad Buist

Others Present: City Manager, Michael Selden

Agenda Approval

A **motion** by Treasurer Jennifer Antel, **seconded** by Vice-Chair Denise Behm to approve the Special meeting agenda, for November 12, 2015 as presented; **motion approved unanimously.**

Comments from the Public – None

New Business – Dreamride Parking Lot

There was discussion regarding a proposal to purchase the parking lot owned by Dreamride (known as Bentley's Parking Lot). A new offer from the owners was presented by City Manager Selden that had a purchase price of \$495,000 and retro lease payments from 7-1-2015 to 10-31-2015 in the amount of \$9,600 and a new lease at a rate of \$3,600 until time of close of the property. City Manager Selden noted that he felt there should be an amount set for this continued lease and the suggestion was \$15,000. After some additional discussion on the importance of the lot and the sale a motion was made by member Antel and supported by member McGowan to approve the purchase of the lot for \$495,000 and include \$15,000 to cover the lease of the lot until time of close or June 30, 2016, whichever comes first. All voted yes, motion carried. It was also noted with this, the DDA was requested City Council approve allowing the DDA to borrow the funds from the City for this purchase.

Being no further business, Chair Dr Ron House declared the meeting adjourned at 12:40pm.